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China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the "**Board**") of China Ludao Technology Company Limited (the "**Company**") hereby announces that the Company's principal place of business in Hong Kong will be relocated to Room Nos.02-03, 28/F., China Merchants Tower, Shun Tak Centre, Nos.168-200 Connaught Road Central, Hong Kong with effect from 31 August 2016.

By Order of the Board
China Ludao Technology Company Limited
Yu Yuerong
Chairman and Executive Director

Hong Kong, 31 August 2016

As at the date of this announcement, the Board comprises Mr. Yu Yuerong, Mr. Chen Baoyuan, Ms. Pan Yili, Ms. Wang Jinfei and Mr. Wang Xiaobing as the executive directors, and Ms. Cho Mei Ting, Mr. Wong Chi Wai and Mr. Ruan Lianfa as the independent non-executive directors.