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**China Ludao Technology Company Limited**

**中國綠島科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2023)**

# POLL RESULTS OF THE 2018 ANNUAL GENERAL MEETING

The Board is pleased to announce that all resolutions proposed at the AGM were duly passed by the Shareholders by way of poll at the AGM.

The board (the "Board") of directors (the "Directors") of China Ludao Technology Company Limited (the "Company") is pleased to announce that all the proposed resolutions as set out in the notice of annual general meeting of the Company dated 19 April 2018 were duly passed by the shareholders of the Company (the "Shareholders") by way of poll at the annual general meeting of the Company held on 23 May 2018 (the "AGM").

As at the date of the AGM, the total number of shares in the issued share capital of the Company was 491,800,000 shares. None of the Shareholders was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") to abstain from voting at the AGM. There were no shares entitling the Shareholders to attend and abstain from voting in favour of any of the resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules. None of the Shareholders have indicated their intention in the Company's circular dated 19 April 2018 to vote against or to abstain from voting on the resolutions proposed at the AGM. Accordingly, there were a total of 491,800,000 shares, representing the entire issued share capital of the Company, entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The poll results in respect of all the resolutions at the AGM are set out as follows:

| **ORDINARY RESOLUTIONS** | | | **Number of votes** *(%)* | |
|---|---|---|---|---|
| | | | **FOR** | **AGAINST** |
| 1. | To receive and approve the audited consolidated financial statements of the Company and its subsidiaries together with the reports of the directors and auditors for the year ended 31 December 2017 | | 226,011,962 (100.00%) | 0 (0.00%) |
| 2. | (A) | (i) to re-elect Mr. Yu Yuerong as an executive director of the Company; | 225,736,000 (99.88%) | 275,962 (0.12%) |
| | | (ii) to re-elect Mr. Tan Xiangdong as an executive director of the Company; | 226,011,962 (100.00%) | 0 (0.00%) |
| | | (iii) to re-elect Ms. Pan Yili as an executive director of the Company; | 226,011,962 (100.00%) | 0 (0.00%) |
| | | (iv) to re-elect Mr. Wang Xiaobing as an executive director of the Company; | 226,011,962 (100.00%) | 0 (0.00%) |
| | | (v) to re-elect Ms. Yau Kit Kuen Jean as an independent non-executive director of the Company; | 225,736,000 (99.88%) | 275,962 (0.12%) |
| | | (vi) to re-elect Mr. Tian Tingshan as a non-executive director of the Company. | 226,011,962 (100.00%) | 0 (0.00%) |
| | (B) | to authorise the board of directors of the Company to fix the remuneration of the directors of the Company. | 226,011,962 (100.00%) | 0 (0.00%) |
| 3. | To re-appoint PricewaterhouseCoopers as the Company's auditors and to authorise the board of directors of the Company to fix their remuneration | | 226,011,962 (100.00%) | 0 (0.00%) |

| ORDINARY RESOLUTIONS | | Number of votes *(%)* | |
|---|---|---|---|
| | | **FOR** | **AGAINST** |
| 4. | To grant a general mandate to the directors of the Company to issue, allot and otherwise deal with the Company's shares | 224,696,000 (99.42%) | 1,315,962 (0.58%) |
| 5. | To grant a general mandate to the directors of the Company to repurchase the Company's shares | 226,011,962 (100.00%) | 0 (0.00%) |
| 6. | To extend the mandate granted to the directors of the Company under resolution no. 4 by including nominal amount of the shares repurchased by the Company under resolution no. 5 | 224,696,000 (99.42%) | 1,315,962 (0.58%) |

As more than 50% of the votes were cast in favour of each of the above resolutions no.1 to no.6, all such resolutions were duly passed as ordinary resolutions of the Company.

By Order of the Board
**China Ludao Technology Company Limited**
**Yu Yuerong**
*Chairman and executive Director*

Hong Kong, 23 May 2018

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yu Yuerong, Mr. Tan Xiangdong, Mr. Chen Baoyuan, Ms. Pan Yili and Mr. Wang Xiaobing; one non-executive Director, namely Mr. Tian Tingshan and three independent non-executive Directors, namely Mr. Chan Yin Tsung, Mr. Ruan Lianfa and Ms. Yau Kit Kuen Jean.*