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China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

POSITIVE PROFIT ALERT

This announcement is made by China Ludao Technology Company Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review and assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2020 (the "**Interim Period**"), the Group is expected to record a significant increase in consolidated profit of more than 100% for the Interim Period as compared to that for the corresponding period in 2019. The Board considers that the increase in consolidated profit was mainly attributable to the increase in revenue amount due to the high demand on disinfecting products.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group for the Interim Period, and such information has not been audited or reviewed by the Company's independent auditors.

Details of the Group's financial results and performance will be disclosed in the interim results announcement of the Group for the Interim Period and which is expected to be announced by the end of August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
China Ludao Technology Company Limited
Yu Yuerong
Chairman and Executive Director

3 July 2020

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yu Yuerong, Mr. Tan Xiangdong, Mr. Chen Baoyuan, Ms. Pan Yili, and Mr. Wang Xiaobing; and three independent non-executive Directors, namely Mr. Chan Yin Tsung, Mr. Ruan Lianfa and Ms. Yau Kit Kuen Jean.