Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

VOLUNTARY ANNOUNCEMENT

This announcement is made by China Ludao Technology Company Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") on a voluntary basis.

The board (the "**Board**") of directors of the Company is pleased to announce that on 28 November 2020, at the 2020 China Economic Media Conference jointly hosted by the Economic Media Association of China and the People's Government of Shaoxing, Mr. Yu Yuerong ("**Mr. Yu**"), the chairman of the Board, was honored with the "Health Industry Leader", which recognizes Mr. Yu and Zhejiang Ludao Technology Co., Ltd., a wholly-owned subsidiary of the Company, for their outstanding achievements in research and development and production of products in health industry, including air-fresheners, household cleaners, disinfectant series and personal care products.

The Group will continue to enhance and improve the quality of the health industry and other products and strengthen product research and development in order to contribute to the public health.

By order of the Board
China Ludao Technology Company Limited
Ho Ka Wai
Company Secretary

7 December 2020

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yu Yuerong, Ms. Pan Yili, and Mr. Wang Xiaobing; and three independent non-executive directors, namely Mr. Chan Yin Tsung, Mr. Ruan Lianfa and Ms. Yau Kit Kuen Jean.